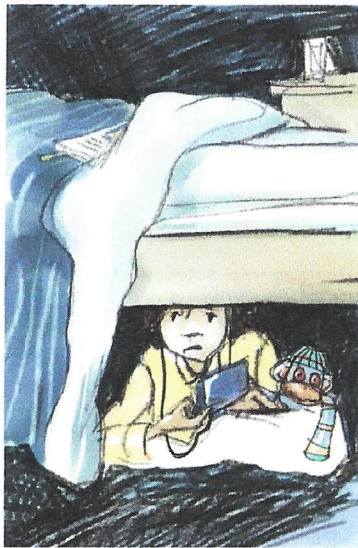




Alice Housing

Alice Housing



Annual General Report *2010/2011*



DONNER CANADIAN
FOUNDATION AWARDS



MARITIME BUSINESS
**Ethics
AWARDS**

2009 WINNER

Introduction to Alice Housing

Alice Housing provides up to two years of safe housing and support for women and children leaving abusive and violent situations. Alice Housing contributes to saving lives by breaking the cycle of violence for women and children and, in doing so, women and children go on to live productive and peaceful lives.

History of Alice Housing

Incorporated in 1982, the W. Williams Non Profit Housing Association was named after a prominent African Nova Scotian teacher, social advocate and activist from the Annapolis Valley, Wilhelmina Williams. In the early 1990's, after community consultation concerning its name and knowledge of its programs, the organization changed its name to Alice Housing and registered as such in 1994. Alice was Wilhelmina Williams' middle name.

The first clients of Alice Housing arrived in March of 1983, as the organization opened its doors with 16 units in three properties located in Dartmouth, Nova Scotia. Staffed by only the Executive Director, project funding enabled ad-hoc counselling programs to exist sporadically until 1998, when an additional staff person was added to offer counselling as needed. In 2001, a full-time Women's Counsellor was hired to meet the growing therapeutic needs of women leaving domestic violence. In 2004, a Drop-In Centre and youth building were purchased supported by funding from the Supporting Communities Partnership Initiative. Due to ongoing sustainability challenges, the youth building was sold in 2007.

In 2006, with seed funding from the Community Mobilization Program, a long standing gap in services was filled with the creation of Healing the Bruises, a therapeutic counselling program for child witnesses of domestic abuse. With program outcomes far exceeding expectations, in 2007 Healing the Bruises became a full-time component of the Alice Housing program.

Second stage housing refers to longer term safe housing, following a stay in transition housing. With 18 units, Alice Housing is the one of the largest and oldest second stage housing organizations in Canada and the largest in Atlantic Canada. In the last decade, the organization has become a leader in the Second Stage housing movement in Canada and is a charter member of the Federal Alliance of Second Stage Housing Providers.

An Award Winning Organization

2004 – EXCELLENCE IN THE PROVISION OF BASIC NECESSITIES – THE DONNER FOUNDATION

2007 – EXCELLENCE IN THE PROVISION OF BASIC NECESSITIES – THE DONNER FOUNDATION

2008– EXCELLENCE IN THE PROVISION OF BASIC NECESSITIES – THE DONNER FOUNDATION

2008– THE WILLIAM H. DONNER AWARD FOR EXCELLENCE IN THE DELIVERY OF SOCIAL SERVICES IN CANADA

2009 – THE ETHICS AWARD FOR THE NON PROFIT SECTOR – BETTER BUSINESS BUREAU – MARITIME PROVINCES

2009 – EXCELLENCE IN THE PROVISION OF BASIC NECESSITIES – THE DONNER FOUNDATION

2010- EXCELLENCE IN THE PROVISION OF BASIC NECESSITIES – THE DONNER FOUNDATION

2010 – THE PETER F. DRUCKER AWARD FOR NON PROFIT MANAGEMENT IN CANADA

Mission and Goals

Alice Housing's Mission is to "provide safe second stage housing and supportive counselling for women and children leaving domestic violence".

Alice Housing has two overarching goals to realize the mission:

- 1) To provide women and children the support and counselling needed to recover from the effects of abuse and trauma; and
- 2) To decrease the chance that women and children will return to abusive households.

To achieve these goals Alice Housing:

- Provides women with safe, affordable housing so they do not have to make the difficult decision between remaining in abusive relationships and becoming homeless;
- Provides safe, non-judgmental housing for women, with or without children, leaving abusive situations that have identified their own need for on-going support and counselling;
- Increases women's well-being and self-sufficiency;
- Ensures women and children feel safe and no longer live in abusive environments;
- Provides the opportunity for women to develop increased positive coping skills, enabling them to deal with a variety of personal issues and become aware of the cycle of abuse; and
- Provides children with the opportunity to heal from trauma in a safe environment.

Current Programs

To support the mission and goals, there are a number of programs in operation at Alice Housing. The programs fall under two categories – Core and Non-Core. Core programs are those that are directly related to and support the mission and goals. The Non-Core programs provide additional services to the women and children, but are secondary to the work of Alice Housing.

Safe Housing

After a two-tiered intake process and risk assessment, women and children entering the second stage housing component of Alice Housing do so from either a transition house or from an unsafe living arrangement. All have left an abusive household, often leaving everything behind. These families are in crisis and homeless when they enter the Alice Housing program. Alice Housing

provides safe and affordable housing for these women and their children, along with the coordination of donations of furniture, food and other goods to ensure the family has the necessities needed to start their new lives. Rents are kept in line with Department of Community Service (DCS) levels and geared to income to ensure the financial burden does not become a barrier to women leaving domestic abuse.

Counselling

Individual and/or group counselling is provided as women make the decision to leave abusive situations. Each woman, with the support of our women's counsellor, develops short term and long term goals toward recovery, education, housing and career plans. Individual counselling and workshop attendance is mandatory for women accepted into Alice Housing.

Support Services

Women attend weekly group programs in an effort to share openly their experiences in a women centered and supported environment. This process also encourages the establishment of their support networks within Alice Housing and the community.

Advocacy Services

For many women leaving domestic abuse situations, everyday tasks are viewed as overwhelming and, in some cases, hopeless. Alice Housing staff routinely accompany women to legal appointments, Community Service meetings, court appearances and school meetings. When required, Alice Housing staff is involved with the local policing authorities, healthcare providers and Victim Services. The staff actively advocate on behalf of the client on issues regarding family benefits, mental health services, utilities, referrals to other community agencies, employment, and continuing educational opportunities.

*Calls for our services
increased by 36% in 2010*

Developmental Programs

Personal and professional development programs are available to women as they begin their recovery from family violence. These programs are crucial to women as they learn new skills and strategies for independent living in the community and include: workshops on parenting, budgeting, credit counselling, personality and temperament types, body image, self defence and self care; continuing education counselling; and career and resume counselling.

Healing the Bruises

Healing the Bruises, a counselling and support program for child witnesses of family violence, addresses a long standing gap in services to the children and youth of Alice Housing. Due to the long waiting lists for mental health interventions in our community, the Healing the Bruises program provides support as children explore their feelings surrounding the violence they have witnessed in their family. The program provides modified play and art therapy, toddler check-ins, one-on-one counselling for school aged children, STRAIGHTtalk for tweens and teens, workshops for mothers, and on-going parental support. In addition, our dedicated child/youth counsellor

advocates in schools and other agencies involved with each family to ensure the right service is being provided to the right child at the right time.

Food Bank and Donations Room

For many women entering Alice Housing, the crisis they are experiencing includes financial strain and the provision of food through our Food Bank (provided by Feed Nova Scotia) is essential to many families. Staff also coordinate with donors the distribution of personal care products, clothing, small household appliances and, in some cases, furniture.

Auricular Acupuncture

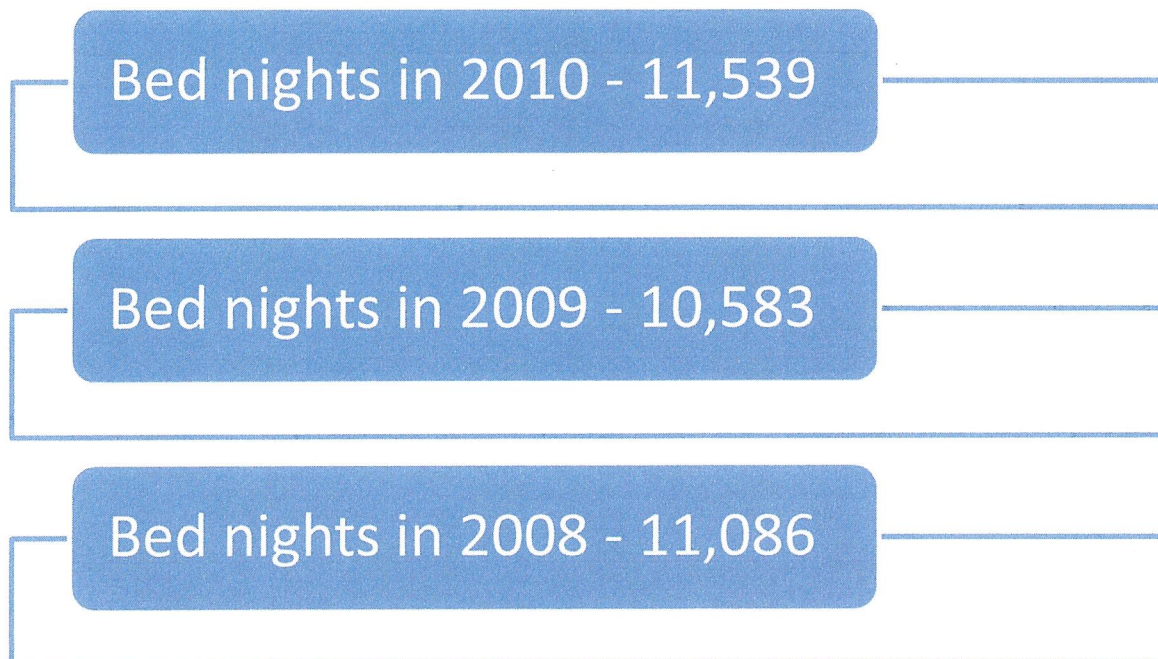
Auricular acupuncture is a holistic therapy that is proven to decrease anxiety and depression, while increasing relaxation, tranquility and clarity of mind. All auricular acupuncture is performed by our Women and Child Counsellors, who are registered and trained in this therapy. The Child Counsellor also provides non-invasive auricular seeds for children eight years of age and older.

Christmas Angel Sponsorship and Back To School Programs

Through the coordination by staff, all families are sponsored for Christmas gifts and meals. All children and women attending school in September are provided with a knapsack of school supplies.

Outreach

As women leave Alice Housing to live independently in the community, their need for support services are often increased. Unfortunately, our current funding structure does not permit us to offer a comprehensive outreach program for women leaving the program. However, the food bank, community housing advice, donations room and office services are available to ex-clients.



Our Work 2010- 2011

Intakes 76

- Number of visits to Drop In Centre - 909
- Phone Admin Support - 2446

Womens Counselling sessions - 297

- Womens' Personal Development Workshops - 54
- Participants - 281

Child/youth Counselling sessions - 270

- Child/youth/parent workshops - 33
- participants - 296
- Youth outings - 10

LOOK WHAT ELSE WE DID

- ✦ Provided over 4000 kg of food through our food bank
- ✦ Provided Christmas sponsorship to 15 women and 21 children
- ✦ Provided back to school supplies for families
- ✦ Provided Thanksgiving and Easter meals to over 75 women and children
- ✦ Attended over 20 outside appointments with women for legal, health and educational referrals.
- ✦ Presented our Healthy Relationships to area schools.

Chair Report 2010- 2011

Michelle Kelly

This year can be summed up with one word – sustainability. While last year saw the Alice Housing Board of Directors develop a comprehensive business case, this year saw us putting that business case to use in attempting to obtain core-funding for the organization’s core programs. Although we still have no express commitments, we have had several positive conversations with all forms of Government and are hopeful that this dialogue will continue until such funding is in place.

In addition to looking at core-funding, we have also had to look at finding a new sponsor for the “Healing the Bruises” program. We were so fortunate to have had Emera’s 3 year commitment and thank them dearly, but it is now time to find another corporation to assist in funding this incredibly worthwhile program that continues to get recognition across Canada and across the World. We have a number of leads and welcome Susan Mills to the Board who is working diligently with Joanne to plug this hole.

Finally, I would be remiss if I did not mention our fundraising efforts which were again tremendously successful. Our executive director deserves most of the credit on this front as she again worked extremely hard at bringing in the money. The Donner Foundation agreed and this year Alice Housing brought home the Drucker award for management excellence. This combined with our successful luncheon with Arlene Dickinson, allows us to not only increase our fundraising efforts but also grow the profile of Alice Housing in the community.

Arlene Dickinson’s speech was wonderful and I walked away realizing that in order to achieve success you must embrace yourself and all the personality traits that make you you. Alice Housing has certainly embraced its identity this year and in doing so has shown Halifax, Nova Scotia and Canada just what it can do. Thank you to the staff, to the board members and to all of our supporters for making 2011 a success. I look forward to another successful year in 2012 and would like to wish those Board Members that are leaving us well and thank them for their hard work - Sasha Irving your assistance in reaching out to government with our business case was greatly appreciated and Darla MacPhee your words of wisdom have helped in more ways than you can imagine. Good luck to you both and thank you so much for being a part of this Board.

Michelle Kelly

Alice Housing AGM board meeting

Minutes – JUNE 23, 2010

ATTENDEES: Michelle, Margie, Darla, Joanne, Jennifer, Catherine, Rosemary, Alison, Betty, Kathleen, Sasha, Susan and Denise

1. Michelle chaired the meeting, called to order.
2. Approval of Agenda - Margie moved, Rosemary Seconded.
3. Co-chair report:
 - (i) Michelle explained strategic plan group.
4. ED Report:
 - (i) Joanne spoke on strategic plan, update on statistics of our women and their accomplishments. Healing the Bruises needs more funding as of March 31, 2011.
 - (ii) Personnel committee: Susan took leave of absence, Sarah filled in for her. Susan's return date is July 5, 2010.
 - (iii) Fundraising report: Sasha – 2 events; art auction and May luncheon.
 - (iv) Nominations committee: Rosemary is leaving the board, but has agreed to stay on to help with fundraising for Healing the Bruises. Linda Power has resigned. Kathleen joined the board in May 2010.
 - (v) Financial reports: Margie spoke on Audit as of March 31, 2010. Very little change, although investments have increased a bit, and provincial funding came up a bit.
 - (vi) Motion to Approve Audit, moved by Katherine, seconded by Sasha.
 - (vii) Review and approve minutes of 2009/2010, Darla moved, Rosemary seconded.
 - (viii) Appreciations:

- (1) Joanne presented award to The Zonta Club of Halifax
- (2) Lori presented award to Asher – male volunteer with Healing the Bruises.
- (3) Joanne presented gift to Rosemary for her role as fundraiser and board member.
- (4) Rosemary presented gift to Joanne for her hard work as ED of AH.
- (5) Michelle thanks to the board for all the hard work.

5. Motion to adjourn by Michelle, seconded by Margie.

Alice Housing Annual General Meeting 2011

June 21st, 6:30 p.m.

Christ Church

1. Welcome. Approval of Agenda.
2. Review and approval of minutes of 2010 Annual General Meeting.
3. Reports:
 - a) Co-Chairs
 - b) Executive Director
 - c) Personnel
 - d) Fundraising
 - e) Finance
4. Motion to approve auditors and accountant.
5. Nomination committee report and Board nomination for 2011 -2012.
6. Appreciations.

Stacey Leblanc

Debbie MacDonald and Prince Andrew Grade 12 Leadership Class

Emera
7. Other
8. Adjournment. Thank you.

Personnel Report – 2010 - 2011

The mandate of the committee is to recommend policies to the Board regarding employee relations and other related matters. It develops reviews and ensures the implementation of sound personnel policies, procedures and practices appropriate to Alice Housing. (Alice Housing Board of Directors Manual)

Current Staffing Compliment:

| | |
|-----------------|--------------------------|
| Joanne Bernard | Executive Director |
| Andrea Beazley | Housing Coordinator |
| Kathleen Jennex | Women's Counselor |
| Tina Riley | Administrative Assistant |
| Lori Morgan | Child/Youth Counselor |

Susan MacPhee left Alice Housing in August of 2010 and Kathleen Jennex, a Registered Social Worker with over 30 years of experience counselling in the women's community joined our team.

Nominations Report

After a yearly examination of the current Board of Directors skills set, gaps were identified and call for applicants is made in the community and the Board vets each applicant according to skill set, experience and interest in Alice Housing. In March of this year, the Board vote unanimously to begin the process of inviting men from the community to sit on our Board of Directors. We look forward to the new insights, energy and ideas brought forward as we engage men in our work.

This year, the organization was fortunate to have the majority of Board Directors returning. Leaving the Board will be Darla MacPhee and Sasha Irving. Joining the Board of Directors is

Returning Board members are:

Michelle Kelly

Betty MacDonald

Susan Mills

Margie Publicover

Catherine Sanderson

Jennifer Church

Denise Williams

Susan Hazelwood

New to the Board: Erin Nauss.

Late applications are currently being vetted with possible new Directors added in September.

Fundraising Report – 2010-2011

Susan Mills, Betty MacDonald, Michelle Kelly, Jennifer Church, Joanne Bernard

The quest for funding is an on-going endeavour with Alice Housing. The organization must raise over 50% of its yearly operating budget which translates into over \$200,000. All this is done without the benefit of a professional fund raiser on staff or the use of external fundraising companies. We are extraordinarily proud of the work and effort staff and Board Directors commit to fundraising so that our vital services can continue.

On March 31st, our 3 year funding partnership with Emera ended. Their support of Healing the Bruises was extraordinary and allowed the program to build a solid foundation while helping children who have either experienced or witnessed abuse in their home. We eagerly nominated Emera for the Minister's Award as presented by the Nova Scotia Department of Justice and stood proud when Emera received this award in 2010.

The annual ArtWorks Dinner and Auction was held last September and was a huge success. We are so grateful to the artists and volunteers who make this event our signature fund raising endeavour each year. Last year, we started a May Luncheon with guest speaker Margot Franssen and this year we were pleased to welcome Arlene Dickinson. Both women, successful in their own right, are wonderful ambassadors to the plight of women living in violence.

The Christmas Angel Program continues to amaze us each year as donors come forward to ensure Christmas is a joyous time for mothers and their children.

We appreciate the companies and groups who give what they can throughout the year and we look forward to these relationships continuing.

Grants submissions to both private foundations and corporations continue to meet with some success. The priority remains to find a funding partnership for Healing the Bruises as well as to meet the lofty fund raising goals which must be met to continue the other important work we do so well.

The void of government core funding continues to present ongoing challenges to Alice Housing. We are committed to working with the Province of Nova Scotia to ensure their outcomes surrounding the Domestic Violence Plan and the mandate of Alice Housing continue moving forward.

Alice Housing would like to thank the following friends for their
generosity and continued support.

Feed Nova Scotia
Sisters of Charity
Christ Church
The Westin Nova Scotia
The Donner Foundation
Kathy Kaulbach + Touchstone Design
Futura Club
Beta Sigma Phi
Maple Trade Finance
Atlantic Lottery Corporation
Alice Housing Christmas Angels
Norex
Lyle Tilley Davidson
Nova Scotia Community College
Invis Inc
Air Canada
Emera
Halifax Regional Municipality
RBC
Halifax Cornwallis Progress Club
Zonta Club of Halifax
TWIRP Communications

Nova Scotia Department of Community Services
Canada Mortgage & Housing Corporation
Grace Chapel
The Halifax Protestant Children's Infant Fund
Wickwire Holm Barristers and Solicitors
Dalhousie University
Prince Andrew High School
Casino Nova Scotia
Atlantic Acura
United Way of Halifax Region
St. Mary's University
Bell Aliant
BMO Fountain of Hope Employees Fund
RONA
Halifax Youth Foundation
1998 Foundation
Dalhousie Vagina Monologues Production
Canadian Women's Foundation
The Flemming Foundation
The Westin
Halifax Dartmouth Bridge Commission

To protect privacy, we do not list donations made by individuals. If we have excluded anyone from this list, please know that your kindness has not been forgotten and is greatly appreciated.



Executive Directors Report

As I enter into my 7 year of leadership at Alice Housing, I am filled with more anticipation and hope than usual. We are still witnessing the unparalleled work being accomplished by women and children with the assistance of dedicated, professional and committed staff. As women struggle to regain their personal power, reclaim their voice and plan for their futures, the strength of the counselling and support offered by this organization continues to reflect in our outcomes.

But this year, my anticipation is different. We have known for years that our program works. Now we are starting to get the recognition on a wider scale of that fact from both government and the private sector. Our social capital within the community is building and I predict will explode this Fall with the public relations campaign surrounding the launch of our book entitled *Healing the Bruises: Through the Eyes of a Child*. This unique and wonderful resource is not a fundraising endeavour for Alice Housing. It is our commitment to the community to share our expertise and provide a solid piece of public education.

It is an exciting time for us. Recently, with the assistance of Norex, we launched a new website which is more reflective of our needs, our story and our work. We took a nervous step with the help of TWIRP Communications, into the world of Social Media and now provide daily updates on domestic violence issues and Alice Housing on our Twitter and Facebook accounts.

The Book Launch and its accompanying Public Relations campaign will coincide with our 13th annual Art Works Auction and Dinner on October 17th. Again, our social capital is going up and public awareness rising.

However, being more known also has provided us with some operational challenges. Most notably, our increase in calls for services. Up 36% last year. Unprecedented waitlists, intake moratoriums and families turned away simply because we do not have the space has been part of our experience this year and to us.... is unacceptable.

In 2005, we had 25 units and in spite of the tremendous success with fundraising, our housing stock has shrunk to 18. The release of the Province of Nova Scotia's Action Plan on Domestic Violence in December, 2010 has increased our pressure to provide the services as needed for families escaping violence in the home.

Changes may be in our horizon. Dialogue has begun with the Provincial Department of Community Services who recognize the vital work we do in the community, not for just the Halifax Regional Municipality but for all of Nova Scotia as families from other areas often seek our services in a effort to re-locate from their violent situations.

We are hopeful that the ongoing quest for core funding is rectified in the near future so that more concentration can be in growing our services to meet the increasing need of our families while partnering with the government to help them meet their outcomes as defined in their Action Plan.

I am hopeful....

Respectfully submitted,

Joanne Bernard

"In my first paycheque last month, they took more taxes out of me than I made in a month on welfare and I am OK with that"

Ex-client who upgraded her education while at Alice Housing in the past two years and now works in Edmonton.

Financial Report 2010-2011

This committee is comprised of Margie Publicover and Joanne Bernard. Ad Hoc member, Donna Fowler.

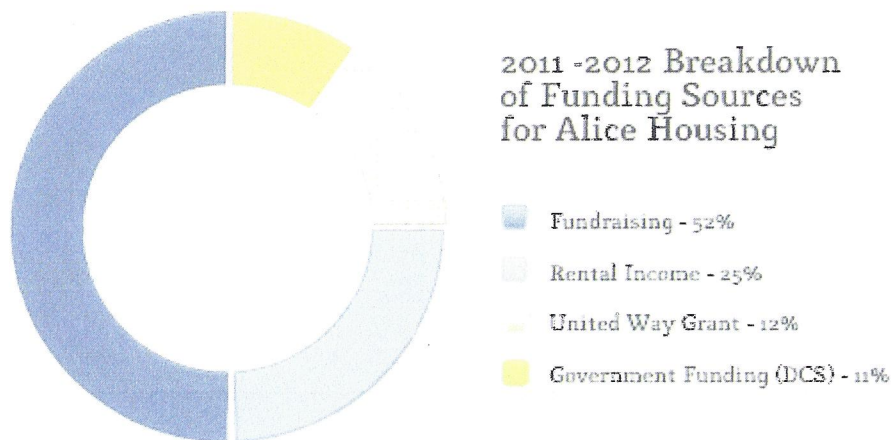
During the year ended March 31, 2011, Alice Housing had revenues of \$ 426,208 and expenditures of \$429,049 which resulted in excess expenditures over revenue of \$2,841. This is a decrease in net revenues over the prior year's excess revenues over expenditures of \$ 27,175. Total revenues for Alice Housing decreased by \$ 5,325. However, income from donations and fundraising (net of fundraising costs) increased by \$ 23,125. The donation revenue includes the last of three annual donations from Emera of \$50,000. Alice Housing realized a gain on investments \$ 12,877 which was down from the gain on investments of \$ 29,280 in the previous year.

Property expenditures increased by \$10,518. This was due to an increase in the amortization and bad debt expenses. Overall, Administrative expenses remained consistent with the previous year with the exception of salaries and benefits. Salaries and benefits increased as a result of performance based annual increments.

Alice Housing continues to conscientiously manage its expenses while making efforts to increase revenues. In June 2011, a meeting was held with the Province of Nova Scotia to begin discussions on developing a partnership to address the issue of sustainable core funding.

Respectfully submitted,

Margie Publicover - Treasurer



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INDEPENDENT AUDITOR'S REPORT

To the members of **Alice Housing**

We have audited the accompanying financial statements of **Alice Housing**, which comprise the balance sheet, as at March 31, 2011 and the statements of changes in net assets, revenues and expenditures and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principals, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Association reports amounts for donations and fundraising which, by their nature, are not susceptible to complete verification by audit procedures. Accordingly, our verification of revenue from these sources were limited to a comparison of recorded receipts with bank deposits.

Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary to revenue and expenditures and net assets had we been able to satisfy ourselves concerning the financial statements present fairly, in all material respects, the financial position of **Alice Housing** as at March 31, 2011, in accordance with Canadian generally accepted accounting principles.

CHARTERED ACCOUNTANTS

Halifax, Nova Scotia
June 11, 2011

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
BALANCE SHEET
as at March 31, 2011

| | 2011 | 2010 |
|---|-------------|-------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash - unrestricted | \$ 39,842 | \$ 68,499 |
| Accounts receivable | 8,539 | 5,866 |
| Prepaid expenses | 5,149 | 847 |
| | 53,530 | 75,212 |
| CASH - RESTRICTED | | |
| Replacement reserve | 4,712 | 3,209 |
| Capital reserve | 920 | 2,819 |
| Security deposits | 4,503 | 4,500 |
| Operating reserve (notes 5 and 9) | 148,895 | 160,472 |
| | 159,030 | 171,000 |
| CAPITAL ASSETS (note 6) | 533,717 | 436,186 |
| INVESTMENT FUND (note 4) | 25,000 | - |
| | \$ 771,277 | \$ 682,398 |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued liabilities | \$ 28,095 | \$ 19,008 |
| Deferred revenue | 7,662 | 65,281 |
| Security deposits | 3,912 | 4,497 |
| Current portion of long-term debt (note 8) | 27,155 | 23,226 |
| | 66,824 | 112,012 |
| LONG-TERM DEBT (note 8) | 136,509 | 83,460 |
| LONG-TERM DEFERRED GOVERNMENT GRANT | 180,269 | 366,838 |
| | 383,602 | 562,310 |
| NET ASSETS | | |
| NET ASSETS FOR REPLACEMENT RESERVE | 4,712 | 3,209 |
| NET ASSETS FOR CAPITAL RESERVE | 920 | 2,819 |
| UNRESTRICTED NET ASSETS (DEFICIENCY) | 51,585 | (9,077) |
| NET ASSETS FOR OPERATING RESERVE | 148,895 | 160,472 |
| NET ASSETS INVESTED IN CAPITAL ASSETS (DEFICIENCY) | 181,563 | (37,335) |
| | 387,675 | 120,088 |
| | \$ 771,277 | \$ 682,398 |

Signed on behalf of the Board

_____ Director

_____ Director

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF REVENUE AND EXPENDITURES
for the year ended March 31, 2011

| | 2011 | 2010 |
|---|-------------------|------------------|
| REVENUE (schedule A) | \$ 105,392 | \$ 104,839 |
| EXPENDITURES (schedule A) | 112,281 | 101,763 |
| | <u>(6,889)</u> | <u>3,076</u> |
| OTHER INCOME | | |
| Province of Nova Scotia | 41,907 | 51,254 |
| United Way | 52,760 | 56,013 |
| Donations and fundraising | 235,561 | 206,158 |
| Investments (note 9) | 12,877 | 29,280 |
| | <u>343,105</u> | <u>342,705</u> |
| INCOME BEFORE ADMINISTRATIVE AND OTHER EXPENDITURES | <u>336,216</u> | <u>345,781</u> |
| ADMINISTRATIVE AND OTHER EXPENDITURES | | |
| Administration | 24,785 | 23,377 |
| Professional fees | 5,523 | 4,938 |
| Program | 5,070 | 8,979 |
| Promotional | 1,759 | 2,214 |
| Repairs and maintenance | 4,000 | 1,500 |
| Salaries and benefits | 257,103 | 245,791 |
| Telephone | 6,248 | 6,538 |
| Travel | 5,404 | 4,134 |
| Fundraising expenses | 22,289 | 16,011 |
| Utilities | 6,876 | 5,124 |
| | <u>339,057</u> | <u>318,606</u> |
| EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE) FOR THE YEAR | <u>\$ (2,841)</u> | <u>\$ 27,175</u> |

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF CHANGES IN NET ASSETS
for the year ended March 31, 2011

| | Unrestricted Net Assets | Operating Reserve Net Assets | Replacement Reserve Net Assets | Capital Reserve Net Assets | Net Assets Invested in Capital Assets | Total 2011 | Total 2010 |
|---|----------------------------|------------------------------------|--------------------------------------|----------------------------------|---|-------------------|-------------------|
| Balance - beginning of year | \$ (9,077) | \$ 160,472 | \$ 3,209 | \$ 2,819 | \$ (37,335) | \$ 120,088 | \$ 92,913 |
| Excess of revenue over expenditures (expenditures over revenue) | (2,841) | - | - | - | - | (2,841) | 27,175 |
| Amortization of capital assets | 28,508 | - | - | - | (28,508) | - | - |
| Investment income | (12,877) | 12,877 | - | - | - | - | - |
| Deferred revenue recognized on sale of building | | | | | 174,280 | 174,280 | - |
| Gain on sale of building | | | | | 96,148 | 96,148 | - |
| Repayment of mortgages | 23,022 | - | - | - | (23,022) | - | - |
| Interfund appropriations | | | | | | | |
| Cash transfer to operation reserve | (1,503) | - | 1,503 | - | - | - | - |
| Transfer to unrestricted net assets from capital reserve | 1,899 | - | - | (1,899) | - | - | - |
| Transfer from net assets for operating reserve to unrestricted net assets | 24,454 | (24,454) | - | - | - | - | - |
| Balance - end of year | \$ 51,585 | \$ 148,895 | \$ 4,712 | \$ 920 | \$ 181,563 | \$ 387,675 | \$ 120,088 |

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF CASH FLOW
for the year ended March 31, 2011

| | 2011 | 2010 |
|---|------------------|------------------|
| OPERATING ACTIVITIES | | |
| Excess of revenue over expenditures (expenditures over revenue) for the year | \$ (2,841) | \$ 27,175 |
| Amortization - property & equipment | 40,793 | 24,369 |
| Loss (gain) on disposal of investments | 11,403 | (630) |
| Unrealized loss on investments | (24,240) | (28,623) |
| Amortization - long-term deferred government grant | (2,738) | (366) |
| | <u>22,377</u> | <u>21,925</u> |
| Changes in non-cash working capital: | | |
| Accounts receivable | (2,673) | 1,222 |
| Change in restricted cash | 394 | 1,632 |
| Prepaid expenses | (4,302) | (468) |
| Deferred revenue - grants | (67,195) | 10,650 |
| Accounts payable and accrued liabilities | 9,076 | 1,902 |
| Security deposits | (585) | 1,460 |
| | <u>(42,908)</u> | <u>38,323</u> |
| FINANCING ACTIVITIES | | |
| Proceeds from long-term borrowings | 80,000 | - |
| Repayment of long-term debt | (23,022) | (22,232) |
| | <u>56,978</u> | <u>(22,232)</u> |
| INVESTING ACTIVITIES | | |
| Proceeds on sale of building | 271,284 | - |
| Proceeds from sale of investments | 155,320 | 48,961 |
| Purchase of short-term investments | (130,872) | (48,985) |
| Purchase of long-term investments | (25,000) | - |
| Purchase of building | (313,459) | - |
| | <u>(42,727)</u> | <u>(24)</u> |
| INCREASE (DECREASE) IN UNRESTRICTED CASH FOR THE YEAR | <u>(28,657)</u> | <u>16,067</u> |
| UNRESTRICTED CASH - BEGINNING OF YEAR | <u>68,499</u> | <u>52,432</u> |
| UNRESTRICTED CASH - END OF YEAR | <u>\$ 39,842</u> | <u>\$ 68,499</u> |
| Interest paid on long-term debt | \$ 4,949 | \$ 5,480 |

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

1. STATUS OF ORGANIZATION AND NATURE OF ACTIVITIES

Alice Housing (W. William Non-Profit Housing Association) was incorporated in November of 1982 to provide appropriate and affordable temporary second stage housing accommodations for women and children leaving abuse.

2. FINANCIAL INSTRUMENTS

The Association's financial instruments are classified as follows:

Held for trading:

Cash
Short-term investments

Loans and receivables:

Accounts receivable

Other liabilities:

Accounts payable and accrued liabilities
Security deposits
Long-term debt

Unless otherwise indicated, it is management's opinion that the organization is not exposed to significant interest or credit risks arising from their various financial instruments. The fair value of these financial instruments approximates their carrying value, unless otherwise noted.

The organization is exposed to credit risk by its' customers and suppliers. However, because of the large number of customers and different suppliers, credit risk concentration has been reduced to a minimum.

The carrying amount of cash, short-term investments, investment in endowment fund, accounts receivable, accounts payable and accrued liabilities, securities and long-term debt approximates their fair value because of the short-term maturities of these items.

3. ACCOUNTING POLICIES

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. The most significant accounting estimates in these financial statements include allowance for doubtful accounts, the estimated useful lives of capital assets, and deferred revenue.

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

3. ACCOUNTING POLICIES (continued)

Revenue recognition

Alice Housing follows the deferral method of accounting for contributions. Restricted contributions and government assistance are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital assets

(a) Units A and B and Duplexes 1 and 2

Property, buildings and equipment are stated at cost. Amortization on the property and buildings is provided at an amount equal to the principal retirement on long-term debt. Amortization on equipment is at an annual rate of 20% starting in 2004.

(b) Unit C, D, E1, E2 and Drop-in Centre/Office

Property, building and equipment are stated at cost. Amortization on the property and building is at an annual rate of 4%. Equipment is amortized at an annual rate of 20%.

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; amortization is prorated in the year of disposal.

(c) Office furniture and equipment

Office furniture and equipment is expensed in the year it is purchased.

Long-term deferred government grant

The long-term deferred government grants are recorded at the cost of the Unit C, D, and Drop-in Centre / Office, building and equipment, which were fully funded by an HRDC grant. Amortization is recorded at an amount equal to amortization of the related capital assets.

Contributed services and materials

Volunteers contribute many hours per year to assist the association in carrying out its activities. As well, the association accepts various household items, clothes and food as donations that the women are able to take. Due to the difficulty in determining their fair value, contributed services and materials are not recognized in the financial statements.

Government assistance

Alice Housing receives shelter enhancement funding to cover the cost of the repairs on the rental properties. This funding is recorded in the year it is received and is offset against repairs expense.

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

4. INVESTMENT FUND (Alice Housing Fund)

During the year, Alice Housing entered into an agreement with The Community Foundations of Canada (Foundation) to establish the The Alice Housing Fund with an initial gift of \$25,000. Per their agreement, the Foundation will provide administrative, fund development, and grant making expertise and promotion of The Alice Housing Fund.

The Fund will be invested by the Foundation and any investment income or donations received shall be disbursed on an annual basis to Alice Housing. At Alice Housing's discretion, the income may be paid to Alice Housing or reinvested in the Fund.

The Fund will be held permanently by the Foundation until the agreement is amended, or Alice Housing ceases to exist. In the event Alice Housing ceases to exist, the contribution will remain with the Foundation to support other charities or charitable causes as determined by Alice Housing. Should the Foundation cease to exist, Alice Housing would receive their proportionate share of the market value of the investments in the Foundation represented by the Fund.

5. RESERVE DESCRIPTIONS

Replacement Reserve

The replacement reserve is an annual allocation of funds to be used to cover repairs and capital cost replacements for Unit A and Unit B. This reserve is required under the terms of a financing agreement with Canada Mortgage and Housing Corporation, the Minister of Housing of the Province of Nova Scotia and the Halifax Regional Municipality. The Board decided to contribute \$506 annually to Unit A until the reserve accumulates to the sum of \$5,060 and \$965 annually to Unit B until the reserve accumulates to the sum of \$9,650.

Capital Reserve

The capital reserve (previously named the renovation/emergency reserve) is an annual allocation of funds to be used to cover repairs and capital cost replacements for Unit C, Unit D, Duplex's 1 & 2 and the office / drop-in centre. As of March 31, 2011, the balance is \$920 (2010 - \$2,819).

Operating Reserve

The operations reserve was established in March 2009 and is to be used to cover any emergencies in the operations of Alice Housing. As at March 31, 2011, the balance is \$148,895.

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

6. CAPITAL ASSETS

| | <u>2011</u> | | <u>2010</u> | |
|-------------------------|-------------------|-----------------------------|-------------------|-------------------|
| | Cost | Accumulated amortization | Net | Net |
| Unit A | \$ 181,678 | \$ 149,514 | \$ 32,164 | \$ 44,597 |
| Unit B | 98,613 | 87,942 | 10,671 | 17,378 |
| Unit D | - | - | - | 179,605 |
| Duplex 1 | 37,853 | 36,734 | 1,119 | 2,007 |
| Duplex 2 | 35,450 | 34,346 | 1,104 | 4,819 |
| Office / Drop-in Centre | 235,000 | 54,731 | 180,269 | 187,780 |
| Unit E 1 | 157,235 | 2,545 | 154,690 | - |
| Unit E 2 | 156,224 | 2,524 | 153,700 | - |
| | <u>\$ 902,053</u> | <u>\$ 368,336</u> | <u>\$ 533,717</u> | <u>\$ 436,186</u> |

The units and duplexes are held for rental purposes.

7. INVESTMENTS

(a) Income

| | <u>2011</u> | <u>2010</u> |
|------------------------------|------------------|------------------|
| Interest | \$ 43 | \$ 27 |
| Realized gain (loss) on sale | (11,406) | 630 |
| Unrealized gain | 24,240 | 28,623 |
| | <u>\$ 12,877</u> | <u>\$ 29,280</u> |

(b) Holdings at market value

| | <u>2011</u> | <u>2010</u> |
|---------------------------|-------------------|-------------------|
| Cash and cash equivalents | \$ 9 | \$ 9 |
| Mutual funds | 148,895 | 160,472 |
| | <u>\$ 148,904</u> | <u>\$ 160,481</u> |

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

8. LONG-TERM DEBT

| | 2011 | 2010 |
|--|-------------------|------------------|
| 4.45% mortgage payable, repayable in blended monthly installments of \$1,241, renewable in June 2011, secured by land and building to which it relates with a net book value of \$32,164. | \$ 52,637 | \$ 64,740 |
| 4.45% mortgage payable, repayable in blended monthly installments of \$504, renewable in June 2011, secured by land and building to which it relates with a net book value of \$10,671. | 21,386 | 26,301 |
| 5.415% mortgage payable, repayable in blended monthly installments of \$299, renewable in October 2011, secured by land and building to which it relates with a net book value of \$1,119. | 4,494 | 7,661 |
| 5.25% mortgage payable, repayable in blended monthly installments of \$264, renewable in December 2012, secured by land and building to which it relates with a net book value of \$1,104. | 5,147 | 7,984 |
| 4.5% mortgage payable, repayable in blended monthly installments of \$506, renewable in June 2016, secured by land and building to which it relates with a net book value of \$308,389 | 80,000 | - |
| | 163,664 | 106,686 |
| Less: current portion | 27,155 | 23,226 |
| | \$ 136,509 | \$ 83,460 |

The aggregate amount of principal payments required in each of the next five years to meet retirement provisions, assuming renewal of the mortgages on identical terms, is as follows:

| | | |
|----------------------------|----|--------|
| Year ending March 31, 2012 | \$ | 27,155 |
| 2013 | | 24,846 |
| 2014 | | 22,483 |
| 2015 | | 20,000 |
| 2016 | | 3,022 |

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2011

9. CAPITAL DISCLOSURE

Alice Housing considers its capital to be the balance maintained in its operating reserve net assets. The primary objective of the Association is to invest its capital in a manner that will allow it to continue as a going concern and comply with its stated objectives. Capital is invested under the direction of the Board of Directors of the Association with the objective of providing a reasonable rate of return, minimizing risk and ensuring adequate liquid investments are on hand for current cash flow requirements.

10. FUTURE REPORTING

The Canadian Accounting Standards Board will require all non-profit organizations to adopt either International Financial Reporting Standards (IFRS) or Accounting Standards for Non-profit Organizations for annual financial statements relating to fiscal years beginning on or after January 1, 2012, including the restatement of comparative period financial statements on the same basis. The transition from Canadian GAAP to Accounting Standards for Non-profit Organizations will be applicable to the Association for the year ending March 31, 2013.

11. COMPARATIVE FIGURES

The prior year figures have been reclassified to agree with the current year's financial statement presentation.

Schedule A

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
SCHEDULE OF EARNINGS FROM OPERATIONS
for the year ended March 31, 2011

| | Unit E | Unit A | Fenwick | Unit D | Duplex 1 & 2 | 2011 | 2010 |
|--|------------|-----------|-----------|------------|-----------------|------------|-----------|
| REVENUE | | | | | | | |
| Rentals | \$ 620 | \$ 38,480 | \$ 21,431 | \$ 7,551 | \$ 30,206 | \$ 98,288 | \$ 95,011 |
| CMHC rent subsidy | - | 5,098 | 311 | - | - | 5,409 | 8,209 |
| Washers and dryers | - | 625 | 570 | - | 500 | 1,695 | 1,619 |
| | 620 | 44,203 | 22,312 | 7,551 | 30,706 | 105,392 | 104,839 |
| EXPENDITURES | | | | | | | |
| Amortization | 5,069 | 12,433 | 6,707 | (304) | 4,603 | 28,508 | 24,005 |
| Bad debts | - | 1,249 | 19 | 2,176 | 1,791 | 5,235 | - |
| Heat | - | 7,932 | 4,763 | 2,441 | 9,385 | 24,521 | 23,192 |
| Insurance | 124 | 2,177 | 1,142 | 373 | 1,169 | 4,985 | 4,846 |
| Miscellaneous | 8 | (45) | 1 | 215 | 6 | 185 | 60 |
| Mortgage interest | 448 | 2,749 | 1,119 | - | 633 | 4,949 | 5,480 |
| Power | 404 | 1,289 | 1,275 | 376 | 45 | 3,389 | 3,308 |
| Property taxes | 186 | 749 | 797 | 2,012 | 1,034 | 4,778 | 3,774 |
| Repairs, net of shelter enhancement grants | 396 | 12,240 | 4,337 | 1,491 | 7,492 | 25,956 | 25,618 |
| Security | - | 426 | 405 | 3,179 | 426 | 4,436 | 5,234 |
| Water | - | 859 | 1,069 | 313 | 3,098 | 5,339 | 6,246 |
| | 6,635 | 42,058 | 21,634 | 12,272 | 29,682 | 112,281 | 101,763 |
| EXCESS REVENUE OVER EXPENDITURES | \$ (6,015) | \$ 2,145 | \$ 678 | \$ (4,721) | \$ 1,024 | \$ (6,889) | \$ 3,076 |
| (EXPENDITURES OVER REVENUE) | | | | | | | |