

**ALICE HOUSE**  
***(Second Stage Housing Association of Dartmouth)***  
**Financial Statements**  
**Year Ended March 31, 2025**

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Index to Financial Statements**  
**Year Ended March 31, 2025**

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# LYLE TILLEY DAVIDSON

## Chartered Professional Accountants

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### INDEPENDENT AUDITOR'S REPORT

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To the Members of Alice House Second Stage Housing Association of Dartmouth

#### *Qualified Opinion*

We have audited the financial statements of Alice House, Second Stage Housing Association of Dartmouth, (the "Association"), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Association derives revenue from donations, fundraising and rental activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising and rental revenues, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets and net assets as at March 31, 2025 and 2024, and net assets as at April 1 and March 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the Association's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Halifax, Nova Scotia  
June 25, 2025

CHARTERED PROFESSIONAL ACCOUNTANTS

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Statement of Financial Position**  
**March 31, 2025**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 227,179	\$ 278,187
HST rebate receivable	50,686	13,845
Prepaid expenses	1,960	1,528
	<u>279,825</u>	<u>293,560</u>
<b>CASH &amp; INVESTMENTS - RESTRICTED</b>		
Capital reserve (Note 4)	371,246	211,307
Operating reserve (Notes 4, 5)	816,264	507,177
Security deposits	5,750	5,142
	<u>1,473,085</u>	<u>1,017,186</u>
<b>CAPITAL ASSETS (Note 7)</b>	662,999	601,361
<b>INVESTMENT FUND (Notes 5, 6)</b>	34,567	39,096
<b>COPYRIGHT &amp; TRADEMARK (Note 8)</b>	<u>4,926</u>	<u>4,926</u>
	<u>\$ 2,175,577</u>	<u>\$ 1,662,569</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 101,814	\$ 24,414
Security deposits	5,267	6,820
Deferred revenue (Note 9)	238,048	76,917
	<u>345,129</u>	<u>108,151</u>
<b>DEFERRED CAPITAL CONTRIBUTIONS (Note 10)</b>	<u>214,321</u>	<u>164,307</u>
	<u>559,450</u>	<u>272,458</u>
<b>NET ASSETS (DEBT)</b>		
Unrestricted	71,880	84,573
Capital Reserve (Note 4)	471,246	361,307
Operating Reserve (Note 4)	566,264	507,177
Investment in Capital Assets	506,737	437,054
	<u>1,616,127</u>	<u>1,390,111</u>
	<u>\$ 2,175,577</u>	<u>\$ 1,662,569</u>

**LEASE COMMITMENTS (Note 12)**

**ON BEHALF OF THE BOARD**

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2025**

	2025	2024
<b>REVENUE</b> <i>(Schedule 1)</i>	<b>\$ 140,979</b>	<b>\$ 237,599</b>
<b>EXPENDITURES</b> <i>(Schedule 1)</i>	<b>159,977</b>	<b>265,062</b>
	<b>(18,998)</b>	<b>(27,463)</b>
<b>OTHER REVENUE</b>		
Province of Nova Scotia	655,832	381,756
Donations and fundraising	584,853	614,133
Investment income <i>(Note 5)</i>	64,642	24,657
United Way	30,000	30,000
	<b>1,335,327</b>	<b>1,050,546</b>
<b>OTHER EXPENDITURES</b>		
Administration	41,293	40,972
Fundraising expenses	13,283	5,433
Professional fees <i>(Note 11)</i>	137,245	78,598
Program	74,807	35,241
Property management	-	5,111
Public relations	12,494	3,809
Rental	19,742	31,935
Repairs and maintenance	18,771	8,631
Salaries and wages	732,585	667,946
Telephone and technology	30,776	21,215
Travel	-	2,120
Utilities	9,317	10,915
	<b>1,090,313</b>	<b>911,926</b>
<b>EXCESS OF REVENUE OVER OTHER EXPENDITURES</b>	<b>\$ 226,016</b>	<b>\$ 111,157</b>

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2025**

	Unrestricted	Capital Reserve	Operating Reserve	Investment in Capital Assets	2025	2024
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 84,573	\$ 361,307	\$ 507,177	\$ 437,054	<b>\$ 1,390,111</b>	\$ 1,278,954
Excess of revenue over other expenditures	216,077	9,939	-	-	<b>226,016</b>	111,157
Purchase of capital assets	(89,726)	-	-	89,726	-	-
Amortization	28,087	-	-	(28,087)	-	-
Amortization of deferred government grants	(8,044)	-	-	8,044	-	-
Changes in investments (Note 5)	(59,087)	-	59,087	-	-	-
Transfers to reserves	(100,000)	100,000	-	-	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 71,880</b>	<b>\$ 471,246</b>	<b>\$ 566,264</b>	<b>\$ 506,737</b>	<b>\$ 1,616,127</b>	<b>\$ 1,390,111</b>

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Statement of Unrestricted Cash Flows**  
**Year Ended March 31, 2025**

	2025	2024
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over other expenditures	\$ 226,016	\$ 111,157
Items not affecting cash:		
Amortization of capital assets	28,087	26,128
Amortization of deferred capital contributions	(9,643)	(8,767)
Unrealized gain on investments	(36,005)	368
Reinvested income	(1,117)	(814)
Foreign exchange gain	(1,927)	(22)
	<u>205,411</u>	<u>128,050</u>
Changes in non-cash working capital:		
HST rebate receivable	(36,841)	8,509
Accounts payable and accrued liabilities	77,400	(15,508)
Deferred revenue	161,131	32,198
Security deposits - net	(1,553)	1,271
Prepaid expenses	(432)	(1,528)
	<u>199,705</u>	<u>24,942</u>
Cash flow from operating activities	<u>405,116</u>	<u>152,992</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(89,726)	(120,863)
Increase in investments - net	(421,527)	(36,538)
Increase in investment fund	(4,529)	1,295
Cash flow used by investing activities	<u>(515,782)</u>	<u>(156,106)</u>
<b>FINANCING ACTIVITY</b>		
Deferred capital contributions	<u>59,658</u>	<u>-</u>
<b>DECREASE IN CASH FLOW</b>	<u>(51,008)</u>	<u>(3,114)</u>
Cash - beginning of year	<u>278,187</u>	<u>281,301</u>
<b>CASH - END OF YEAR</b>	<u>\$ 227,179</u>	<u>\$ 278,187</u>



**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Notes to Financial Statements**  
**Year Ended March 31, 2025**

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**1. PURPOSE OF THE ASSOCIATION**

Alice House (the "Association") is a not-for-profit organization incorporated provincially under the Societies Act of Nova Scotia. As a registered charity the Association is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Association operates to provide second stage housing and support counselling for women and children leaving domestic abuse.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Financial instruments

Financial instruments are recorded at fair value when acquired or issued, except for transactions with related parties which are recorded at the exchange amount. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Cash

Cash includes cash held in Canadian financial institutions, net of any outstanding transactions.

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates:

Buildings	4%
Equipment	20%
Computer equipment	30%

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

Impairment of long-lived assets

The Association tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

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**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Notes to Financial Statements**  
**Year Ended March 31, 2025**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts, the estimated useful lives of capital assets and accrued liabilities.

Government assistance

The Association receives shelter enhancement funding to cover the cost of the repairs on the rental properties. This funding is recorded in the year it is received and is included in grants revenue.

Contributed services and materials

Volunteers contribute many hours per year to assist the Association in carrying out its activities. As well, the Association accepts various household items, clothes and food as donations that the women are able to take. Due to the difficulty in determining their fair value, contributed services and materials are not recognized in the financial statements.

Revenue recognition

Alice House follows the deferral method of accounting for contributions.

Restricted contributions and government assistance are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets that will be amortized are recognized as revenue at the same rate of amortization as the related capital assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

**3. FINANCIAL INSTRUMENTS**

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The Association's financial instruments consist of cash, accounts receivable, operating reserve investments, investment fund and accounts payable. The following analysis provides information about the Association's risk exposure and concentration as of March 31, 2025.

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**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Notes to Financial Statements**  
**Year Ended March 31, 2025**

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**3. FINANCIAL INSTRUMENTS (continued)**

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from tenants. Accounts receivable is minimal which reduces credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources, and accounts payable.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Association is mainly exposed to other price risk.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association is exposed to other price risk through its investment in quoted shares.

**4. RESERVE FUNDS**

Capital Reserve (Formerly Replacement Reserve)

The Capital Reserve was established in March 2020 and is to be used to ensure the growth and expansion of the Association is supported. The objectives of the reserve are to enable the Association to renovate or maintain current Alice House properties and to purchase or lease third stage housing opportunities, expand second stage housing stock or acquire additional program or administration space to meet growth demands. The reserve is composed of available unrestricted net assets that the board has designated for the Capital Reserve. The target amount to be attained and maintained for the Capital Reserve balance is \$500,000. As at March 31, 2025 the balance is \$471,246 (2024 - \$361,307).

Operating Reserve

The Operating Reserve was established in March 2009 and is to be used to ensure the long-term financial stability of the Association and position it to respond to varying economic conditions and changes affecting financial position and the ability of the Association to continuously carry out its mission. The target amount to be attained and maintained for the Operating Reserve is approximately 50% of annual operating expenses, or about 6 months of expenses on average. The Executive Director may access up to \$45,000 of the reserve fund for purposes as outlined in the objectives of the Operating Reserve policy. As at March 31, 2025 the balance is \$566,264 (2024 - \$507,177).

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Notes to Financial Statements**  
**Year Ended March 31, 2025**

**5. INVESTMENTS**

	<u>2025</u>	<u>2024</u>
<b><u>Income (loss)</u></b>		
Interest income	\$ 27,650	\$ 19,729
Other investment income	3,589	3,979
Increase (decrease) in endowment fund value	(4,529)	1,295
Unrealized gain (loss)	36,005	(368)
Foreign exchange gain	1,927	22
	<u>\$ 64,642</u>	<u>\$ 24,657</u>
 <b><u>Holdings at market value</u></b>		
Operating reserve		
Cash and short-term investments	\$ 3,804	\$ 3,261
Mutual funds	31,238	30,055
Equities and fixed income	781,222	473,861
	<u>816,264</u>	<u>507,177</u>
 Investment fund	<u>34,567</u>	<u>39,096</u>
	<u>\$ 850,831</u>	<u>\$ 546,273</u>
 <b><u>Change in investment value</u></b>		
Operating reserve		
Beginning value	\$ 507,177	\$ 478,159
Purchases	250,000	12,000
Interest income	17,566	13,385
Other investment income	3,589	3,979
Unrealized gain (loss) on investments	36,005	(368)
Foreign exchange gain	1,927	22
	<u>\$ 816,264</u>	<u>\$ 507,177</u>

**6. INVESTMENT FUND (ALICE HOUSING FUND)**

In 2011, Alice House entered into an agreement with The Community Foundations of Canada ("Foundation") to establish the The Alice House Fund (the "Fund") with an initial gift of \$25,000. Per their agreement, the Foundation will provide administrative, fund development, and grant making expertise and promotion of The Alice House Fund.

The Fund is invested by the Foundation and any investment income or donations received shall be disbursed on an annual basis to Alice House. At Alice House's discretion, the income may be paid to Alice Housing or reinvested in the Fund.

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**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**

**Notes to Financial Statements**  
**Year Ended March 31, 2025**

**6. INVESTMENT FUND (ALICE HOUSING FUND) (continued)**

The Fund will be held permanently by the Foundation until the agreement is amended, or Alice House ceases to exist. In the event Alice House ceases to exist, the contribution will remain with the Foundation to support other charities or charitable causes as determined by Alice House. Should the Foundation cease to exist, Alice House would receive their proportionate share of the market value of the investments in the Foundation represented by the Fund.

**7. CAPITAL ASSETS**

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Unit A	\$ 498,057	\$ 242,036	\$ 256,021	\$ 210,073
Unit B	164,682	108,624	56,058	25,471
Duplex 1	75,471	47,733	27,738	29,018
Duplex 2	55,308	41,951	13,357	15,000
Unit E 1	157,235	56,826	100,409	103,343
Unit E 2	175,828	71,142	104,686	108,805
Drop-in centre/office	245,764	141,034	104,730	109,651
	<u>\$ 1,372,345</u>	<u>\$ 709,346</u>	<u>\$ 662,999</u>	<u>\$ 601,361</u>

**8. COPYRIGHT AND TRADEMARK**

The Association obtained the copyright and trademark of their Healing the Bruises Program. This is an internally developed children's program used to assist youth in their rehabilitation and recovery from abusive relationships. It is the intention of the Association to lend or licence the use of this program to other similar organizations.

**9. DEFERRED REVENUE**

	2025	2024
Deferred rent revenue	\$ 3,483	\$ 793
Deferred grants	234,565	76,124
	<u>\$ 238,048</u>	<u>\$ 76,917</u>

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**

**Notes to Financial Statements**

**Year Ended March 31, 2025**

**10. DEFERRED CAPITAL CONTRIBUTIONS**

The Association has received three government grants to cover the office building and equipment capital cost, and improvements at rental properties. The Human Resources Development Canada grant was received in the 2005 year end, the Housing Nova Scotia forgivable loan was received in the 2018 year end, and the Halifax Regional Municipality grant was received in the 2023 year end. The Efficiency Nova Scotia amount represents rebates received on the installation of heat pumps during the year. These contributions are recognized into income at the same rate that related assets are amortized each year.

	<u>2025</u>	<u>2024</u>
Human Resources Development Canada grant	\$ 94,988	\$ 99,909
Housing Nova Scotia's Shelter Improvement Program	41,359	44,076
Halifax Regional Municipality	19,509	20,322
Efficiency Nova Scotia	58,465	-
	<u>\$ 214,321</u>	<u>\$ 164,307</u>

**11. PROFESSIONAL FEES**

	<u>2025</u>	<u>2024</u>
Audit	\$ 8,686	\$ 9,222
Board governance	23,338	-
Bookkeeping	5,671	4,753
HR consulting	48,147	7,886
Legal	6,731	12,367
Program development	-	44,370
Property advisory services	1,898	-
Strategic plan	42,774	-
	<u>\$ 137,245</u>	<u>\$ 78,598</u>

**12. LEASE COMMITMENTS**

The Association has long term leases with respect to certain equipment and premises. The premises lease includes payments for property taxes, property management and other operating expenses. Future minimum lease payments as at March 31, 2025, are as follows:

	<u>Premises</u>	<u>Equipment</u>	<u>Total</u>
2026	\$ 17,016	\$ 1,542	\$ 18,558

**ALICE HOUSE**  
**(Second Stage Housing Association of Dartmouth)**  
**Schedule of Earnings from Operations**  
**Year Ended March 31, 2025**

**(Schedule 1)**

	Unit E	Unit A	Unit B	Duplex 1 & 2	Total 2025	Total 2024
<b>REVENUE</b>						
Rental revenue	\$ 14,960	\$ 58,517	\$ 27,604	\$ 39,840	\$ 140,921	\$ 156,198
Washers and dryers	-	23	20	15	58	382
Insurance proceeds	-	-	-	-	-	81,019
	14,960	58,540	27,624	39,855	140,979	237,599
<b>EXPENDITURES</b>						
Amortization	6,283	8,958	1,515	1,688	18,444	17,361
Heat	-	6,380	2,562	6,214	15,156	23,154
Insurance	2,146	3,712	2,680	3,744	12,282	8,821
Power	5,116	2,684	1,131	1,116	10,047	10,784
Program	-	-	-	-	-	22
Professional fees	1,898	1,898	1,898	3,793	9,487	-
Property management	-	-	-	-	-	26,000
Property taxes	387	215	214	415	1,231	6,111
Repairs	28,650	25,365	13,090	9,691	76,796	126,404
Security	1,668	2,179	1,689	2,922	8,458	37,017
Water	1,750	2,514	1,386	2,426	8,076	9,388
	47,898	53,905	26,165	32,009	159,977	265,062
<b>EARNINGS (LOSS) FROM OPERATIONS</b>	\$ (32,938)	\$ 4,635	\$ 1,459	\$ 7,846	\$ (18,998)	\$ (27,463)